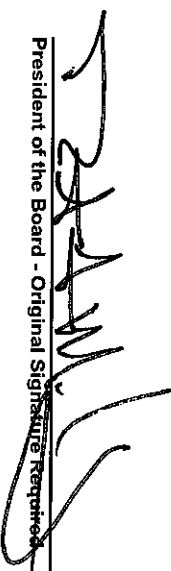


FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2022


President of the Board - Original Signature Required

Date

6-JUNE-22


Secretary of the Board - Original Signature Required

Date

6/6/2022


Chief School Administrator - Original Signature Required

Date

6/6/2022

STACEY L PAPINCHAK

Contact Person

(814)754-4441

Extn :

Telephone

Extension

spapinchak@shade.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Shade-Central City SD	COUNTY : Somerset	AUN : 108567204
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☐
No ☒


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$8676206
Ending Unassigned Fund Balance	\$950001
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	10.94%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/6/2022
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DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

(03/2006)

24 PS 6-687(a)(1)

School District Name : Shade-Central City SD	County : Somerset	AUN Number : 108567204
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 2-MAY-22
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DUE DATE:
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8030	Schedule of Indebtedness: Total Estimate must be greater than 0.	Outstanding debt has been paid off
8040	Schedule of Indebtedness: Total Projection must be greater than 0.	No projected debt all debt has been paid off
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve will be used for unexpected expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance will be used for unexpected expenses
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund balance will be used for OPEB expenditures
8220	Schedule of Indebtedness: Entries in General Fund (10) amount is required	There is no current debt. All outstanding debt has been paid off and no new debt is anticipated

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	410,000	
0850 Unassigned Fund Balance	840,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$1,250,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	2,526,420	
7000 Revenue from State Sources	6,002,845	
8000 Revenue from Federal Sources	146,942	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$8,676,207</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$9,926,207</u>

LEA : 108567204 Shade-Central City SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	1,786,935
6112 Interim Real Estate Taxes	11,010
6113 Public Utility Realty Taxes	2,200
6114 Payments in Lieu of Current Taxes - State / Local	5,858
6120 Current Per Capita Taxes, Section 679	14,300
6140 Current Act 511 Taxes - Flat Rate Assessments	4,300
6150 Current Act 511 Taxes - Proportional Assessments	332,850
6400 Delinquencies on Taxes Levied / Assessed by the LEA	218,733
6500 Earnings on Investments	1,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	126,235
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	7,999
REVENUE FROM LOCAL SOURCES	\$2,526,420
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,063,879
7112 Basic Education Funding-Social Security	150,498
7271 Special Education funds for School-Aged Pupils	395,059
7311 Pupil Transportation Subsidy	250,913
7330 Health Services (Medical, Dental, Nurse, Act 25)	7,367
7340 State Property Tax Reduction Allocation	245,625
7501 PA Accountability Grants	114,785
7820 State Share of Retirement Contributions	774,719
REVENUE FROM STATE SOURCES	\$6,002,845
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	100,020
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	16,922
8517 NCLB, Title IV - 21st Century Schools	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000
REVENUE FROM FEDERAL SOURCES	\$146,942
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	8,676,207

Act 1 Index (current): 4.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,786,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$245,625</u>	
Total Approx. Tax Revenue:	\$2,032,560	
Approx. Tax Levy for Tax Rate Calculation:	\$2,209,290	
	Somerset	Total

2021-22 Data		
a. Assessed Value	\$54,348,130	\$54,348,130
b. Real Estate Mills	40.5400	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$135,365,177	\$135,365,177
d. Assessed Value	\$54,496,540	\$54,496,540
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$2,203,273	\$2,203,273
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$2,203,273	\$2,203,273
(f Total * g)		
i. Base Mills Subject to Index	40.5400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%
k. Tax Levy Needed	\$2,209,290	\$2,209,290
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	40.5400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,209,290	\$2,209,290
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$1,963,665
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,786,935
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,786,935	
Amount of Tax Relief for Homestead Exclusions	<u>\$245,625</u>	
Total Approx. Tax Revenue:	\$2,032,560	
Approx. Tax Levy for Tax Rate Calculation:	\$2,209,290	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	42.4859	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,315,335	\$2,315,335
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,188.00	
Number of Homestead/Farmstead Properties	1178	1178
Median Assessed Value of Homestead Properties		\$17,370

Act 1 Index (current): 4.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,786,935
Amount of Tax Relief for Homestead Exclusions	<u>\$245,625</u>
Total Approx. Tax Revenue:	\$2,032,560
Approx. Tax Levy for Tax Rate Calculation:	\$2,209,290
	Somerset
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$245,625	Lowering RE Tax Rate	\$0	\$245,625
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$245,625

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Somerset	54,496,540	40.5400	2,209,290				91.00000%		
Totals:	54,496,540		2,209,290	-	245,625	=	1,963,665	X	91.00000% = 1,786,935
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					14,300
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		2,200		2,200
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		2,100		2,100
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							4,300		4,300
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		306,850		306,850
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		26,000		26,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							332,850		332,850
Total Act 511, Current Taxes									337,150
Act 511 Tax Limit -->					135,365,177	X	12		1,624,382
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Somerset	40.5400	40.5400	0.00%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

LEA : 108567204 Shade-Central City SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	3,454,099
1200 Special Programs - Elementary / Secondary	882,962
1300 Vocational Education	673,472
1400 Other Instructional Programs - Elementary / Secondary	313,946
Total Instruction	\$5,324,479
2000 Support Services	
2100 Support Services - Students	284,661
2200 Support Services - Instructional Staff	330,269
2300 Support Services - Administration	559,869
2400 Support Services - Pupil Health	167,976
2500 Support Services - Business	247,308
2600 Operation and Maintenance of Plant Services	824,825
2700 Student Transportation Services	480,000
Total Support Services	\$2,894,908
3000 Operation of Non-Instructional Services	
3200 Student Activities	116,594
Total Operation of Non-Instructional Services	\$116,594
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	203,500
5900 Budgetary Reserve	136,725
Total Other Expenditures and Financing Uses	\$340,225
Total Estimated Expenditures and Other Financing Uses	\$8,676,206

LEA : 108567204 Shade-Central City SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,862,414
200 Personnel Services - Employee Benefits	1,419,685
300 Purchased Professional and Technical Services	41,000
400 Purchased Property Services	5,500
500 Other Purchased Services	64,200
600 Supplies	57,500
700 Property	2,000
800 Other Objects	1,800
Total Regular Programs - Elementary / Secondary	\$3,454,099
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	255,515
200 Personnel Services - Employee Benefits	210,098
300 Purchased Professional and Technical Services	406,799
500 Other Purchased Services	5,000
600 Supplies	4,350
700 Property	750
800 Other Objects	450
Total Special Programs - Elementary / Secondary	\$882,962
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	57,011
200 Personnel Services - Employee Benefits	43,965
400 Purchased Property Services	200
500 Other Purchased Services	571,896
600 Supplies	200
700 Property	200
Total Vocational Education	\$673,472
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	123,380
200 Personnel Services - Employee Benefits	6,166
300 Purchased Professional and Technical Services	184,300
500 Other Purchased Services	100
Total Other Instructional Programs - Elementary / Secondary	\$313,946
Total Instruction	\$5,324,479
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	145,129
200 Personnel Services - Employee Benefits	119,182
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	250
600 Supplies	7,350
800 Other Objects	750
Total Support Services - Students	\$284,661

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	123,431
200 Personnel Services - Employee Benefits	110,188
300 Purchased Professional and Technical Services	40,200
400 Purchased Property Services	150
500 Other Purchased Services	40,200
600 Supplies	12,000
700 Property	4,000
800 Other Objects	100
Total Support Services - Instructional Staff	\$330,269
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	278,330
200 Personnel Services - Employee Benefits	236,264
300 Purchased Professional and Technical Services	29,900
400 Purchased Property Services	100
500 Other Purchased Services	5,050
600 Supplies	1,900
700 Property	1,125
800 Other Objects	7,200
Total Support Services - Administration	\$559,869
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	50,690
200 Personnel Services - Employee Benefits	45,621
300 Purchased Professional and Technical Services	68,000
400 Purchased Property Services	200
500 Other Purchased Services	265
600 Supplies	3,000
800 Other Objects	200
Total Support Services - Pupil Health	\$167,976
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	119,444
200 Personnel Services - Employee Benefits	107,564
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	1,500
500 Other Purchased Services	11,500
600 Supplies	3,100
700 Property	200
800 Other Objects	2,000
Total Support Services - Business	\$247,308
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	249,675
200 Personnel Services - Employee Benefits	182,400
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	258,500
500 Other Purchased Services	37,750

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Description	Amount
600 Supplies	88,000
700 Property	2,000
800 Other Objects	5,500
Total Operation and Maintenance of Plant Services	\$824,825
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	480,000
Total Student Transportation Services	\$480,000
Total Support Services	\$2,894,908
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	55,000
200 Personnel Services - Employee Benefits	23,194
300 Purchased Professional and Technical Services	17,000
500 Other Purchased Services	21,200
600 Supplies	50
800 Other Objects	150
Total Student Activities	\$116,594
Total Operation of Non-Instructional Services	\$116,594
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	203,500
Total Interfund Transfers - Out	\$203,500
5900 <u>Budgetary Reserve</u>	
800 Other Objects	136,725
Total Budgetary Reserve	\$136,725
Total Other Expenditures and Financing Uses	\$340,225
TOTAL EXPENDITURES	\$8,676,206

LEA : 108567204 Shade-Central City SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	900,000	1,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	35,000	50,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	20,000	20,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,005,000	\$1,220,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	100,000	150,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108567204 Shade-Central City SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$100,000	\$150,000
TOTAL CASH AND INVESTMENTS	\$1,105,000	\$1,370,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	300,000
0850 Unassigned Fund Balance	950,001
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,250,001
5900 Budgetary Reserve	136,725
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,386,726